



IDFC TAX ADVANTAGE (ELSS) FUND

An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit

The Fund is an Equity Linked Savings Scheme (ELSS) that aims to generate long term capital growth from a diversified equity portfolio and enables investors to avail of a deduction from total income, as permitted under the Income Tax Act, 1961.

OUTLOOK

During the month of January'22, equity markets across the globe were largely impacted by US Fed utterances regarding interest rates and balance sheet contraction. Markets roiled at the prospects of tightening liquidity and a phase of rising interest rates. On domestic front, the Union Budget 2022-23 was largely viewed as a positive by equity markets. The equity markets took solace from the conservative assumptions for revenue collections going in to FY23 and modest expenditure growth with a clear tilt on capital spending across, roads; railways & affordable housing sectors. The early birds in the earnings season have reported a mixed bag – robust sales growth and outlook, shrinking margin due to higher input prices and inability to completely pass on these cost surges. Unseasonal rains had also dampened demand in certain segments/sectors. As a result FY22 & 23 estimates may be downgraded marginally, though analysts seemed to be re-assured by management commentary and FY24 estimates remain largely unchanged.

FUND FEATURES: (Data as on 31st January'22)

Category: ELSS

Monthly Avg AUM: ₹3,608.68 Crores

Inception Date: 26th December 2008

Fund Manager: Mr. Daylynn Pinto (w.e.f. 20/10/2016)

Other Parameters:

Beta: 1.15

R Squared: 0.94

Standard Deviation (Annualized): 25.93%

Benchmark: S&P BSE 500 TRI (w.e.f. 1st Dec, 2021)

Minimum Investment Amount: ₹500/-

Exit Load: Nil

SIP Frequency: Monthly (Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.)

Options Available: Growth, IDCW® - Payout and Sweep (from Equity Schemes to Debt Schemes Only)

PLAN	IDCW® RECORD DATE	₹/UNIT	NAV
REGULAR	22-Jul-21	1.27	25.5500
	27-Mar-19	0.37	16.7300
	27-Sep-18	0.48	16.8600
DIRECT	22-Jul-21	1.60	32.1300
	27-Mar-19	0.58	20.5000
	27-Sep-18	0.52	20.5200

Face Value per Unit (in ₹) is 10

Income Distribution cum capital withdrawal is not guaranteed and past performance may or may not be sustained in future. Pursuant to payment of Income Distribution cum capital withdrawal, the NAV of the scheme would fall to the extent of payout and statutory levy (as applicable).

®Income Distribution cum capital withdrawal

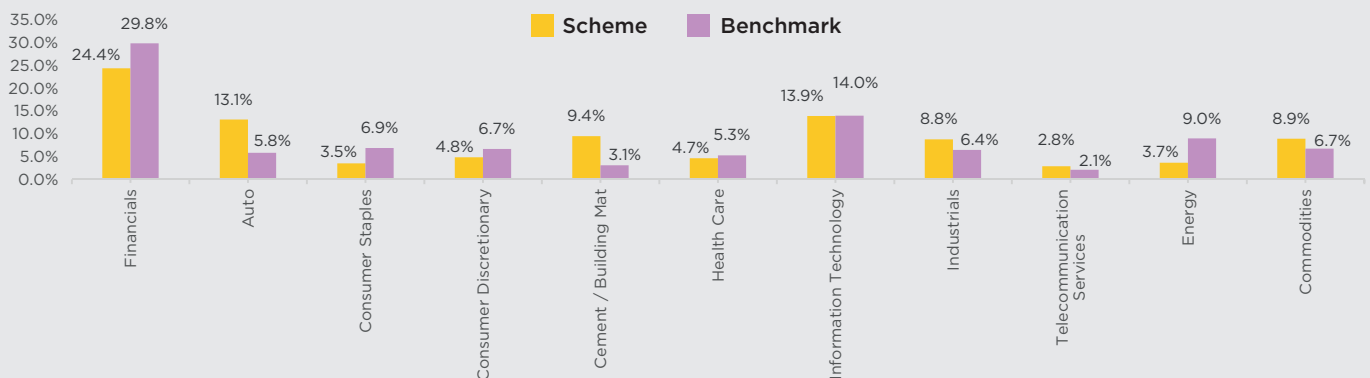
Ratios calculated on the basis of 3 years history of monthly data.

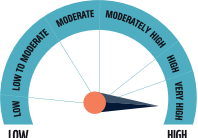
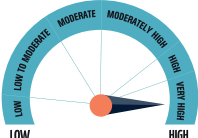
MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Name of the Instrument	% to NAV	Name of the Instrument	% to NAV
Equity and Equity related Instruments	98.01%	Minda Industries	1.85%
Banks	20.97%	Bosch	1.52%
ICICI Bank	8.15%	Sandhar Technologies	0.73%
State Bank of India	5.41%	Ferrous Metals	3.68%
HDFC Bank	3.94%	Jindal Steel & Power	1.94%
Axis Bank	2.59%	Tata Steel	0.91%
Canara Bank	0.88%	Kirloskar Ferrous Industries	0.83%
Software	13.93%	Petroleum Products	3.66%
Infosys	6.78%	Reliance Industries	3.66%
HCL Technologies	2.15%	Consumer Non Durables	3.48%
Tata Consultancy Services	2.09%	United Spirits	2.06%
Mastek	1.62%	Tata Consumer Products	1.42%
Zensar Technologies	1.29%	Leisure Services	3.05%
Auto	6.27%	The Indian Hotels Company	1.72%
Tata Motors	4.05%	EIH	1.33%
Mahindra & Mahindra	2.23%	Telecom - Services	2.85%
Consumer Durables	5.11%	Bharti Airtel	2.85%
Greenpanel Industries	3.35%	Finance	2.47%
Voltas	1.29%	Poonawalla Fincorp	1.88%
Khadim India	0.47%	Mas Financial Services	0.59%
Cement & Cement Products	4.89%	Power	2.21%
UltraTech Cement	1.81%	KEC International	2.21%
The Ramco Cements	1.21%	Transportation	1.92%
Nuvoco Vistas Corporation	1.10%	VRL Logistics	1.92%
Sagar Cements	0.77%	Construction Project	1.88%
Chemicals	4.70%	NCC	1.88%
Deepak Nitrite	2.74%	Industrial Capital Goods	1.51%
Tata Chemicals	1.95%	CG Power and Industrial Solutions	1.51%
Pharmaceuticals	4.66%	Construction	1.26%
Cipla	1.98%	PSP Projects	1.26%
Divi's Laboratories	1.35%	Insurance	0.94%
Laurus Labs	1.33%	ICICI Prudential Life Insurance Company	0.94%
Industrial Products	4.47%	Preference Shares	0.001%
Bharat Forge	1.90%	Entertainment	0.001%
Graphite India	1.36%	Zee Entertainment Enterprises	0.001%
Apollo Pipes	1.21%	Net Cash and Cash Equivalent	1.98%
Auto Ancillaries	4.10%	Grand Total	100.00%



SECTOR ALLOCATION



Scheme risk-o-meter	This product is suitable for investors who are seeking*	Benchmark risk-o-meter
 <p>Investors understand that their principal will be at Very High risk</p>	<ul style="list-style-type: none"> To create wealth over long term. Investment predominantly in Equity and Equity related securities with income tax benefit u/s 80C and 3 years lock-in. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>S&P BSE 500 TRI</p>